

# MONETA Sells Part of Non-Performing Loans, Profit Amounts to CZK 35 Million

Prague, 11 October 2021

**Over two thousand nine hundred loans in default were sold by MONETA in October through an electronic auction. The nominal value of these loans was CZK 297 million.**

The sale will thus generate CZK 35 million for MONETA, which it will include in its pre-tax profit. The portfolio consisted of 2 950 unsecured loans that were in insolvency proceedings. *"The total return in the collection process was 44%. We are continuing to meet our strategic goals and to improve the overall quality of our loan portfolio,"* said Tomáš Spurný, Chairman of the Management Board of MONETA Money Bank, confirming the successful completion of the collection process by selling the non-performing loans to a third party.

The sale took place through an electronic auction, in which a total of 47 bidders participated. Kruk Česká a Slovenská republika, s.r.o., a member of the Kruk S.A. group, is taking over the portfolio of non-performing loans.

Since the beginning of this year, MONETA has already sold defaulted loan portfolios with a nominal value of CZK 1,623 million, generating a pre-tax profit of CZK 188 million.

For more information, please contact:  
Zuzana Filipová, mob.: +420 702 246 545, [zuzana.filipova@moneta.cz](mailto:zuzana.filipova@moneta.cz)

Beaufort PR  
Jan Cihlár, +420 602 447 324, [jan.cihlar@beaufortcz.cz](mailto:jan.cihlar@beaufortcz.cz)

or Media Service [media@moneta.cz](mailto:media@moneta.cz) and [www.moneta.cz](http://www.moneta.cz)



MONETA Money Bank, a.s., which is the controlling person of MONETA holding, is a leading independent Czech bank, servicing clients through its nationwide branch network. The bank has been traded on the Prime Market of Prague Stock Exchange since 2016. The bank has focused on retail and SME oriented business model with a strong position in the consumer and agriculture segments. In addition, the bank provides customers with insurance products and investment funds. MONETA serves more than 13% of the Czech population via an omni-channel distribution strategy which includes 154 branches and 555 ATMs, a market-leading digital banking platform, a call centre, auto dealers, building society and mortgage bank, brokers and leasing partners.